

Town of West Bath
MEETING MINUTES
West Bath Investment Committee

Town of West Bath Investment Committee:

Steve Kalisz, Chair (Present)
Paul Coombs (Present)
Robert Weir (Present)

Town of West Bath Administrator Adam Garland (Present)

A meeting of the West Bath Investment Committee was held on **Wednesday, February 17, 2016 at 5:30 p.m.** in the meeting room of the West Bath Town Hall, 219 Fosters Point Road, West Bath, ME.

AGENDA

- I. Call to Order at 5:30pm
- II. Attendance and Establishment of Quorum
- III. Pledge of Allegiance
- IV. CONSENT AGENDA
 1. Approval of Minutes for:
 - a.) Investment Committee Meeting 01/27/2016
- Robert Weir moved to approve the minutes, seconded by Paul Coombs, unanimously approved.
 2. Upcoming Meeting(s):
- V. CITIZEN'S COMMENTS
- VI. BUSINESS ITEMS
 1. General Discussion
 - General discussion was held.
 2. Review of Investment Committee Recommendation
 - Committee considered investment options provided by the Town Auditor as well as discussed other types of investments that would be appropriate for these public funds to include investment in CD's. An investment recommendation/decision was not made at this time due to needing further research.
 3. Other
 - None
- VII. EXECUTIVE SESSION(S) – None
- VII. ADJOURNMENT
 - **Paul Coombs motioned to adjourn, Robert Weir seconded. Meeting adjourned at 6:35pm by unanimous acclamation.**

Respectfully Submitted,

Adam Garland, Town Administrator