

Town of West Bath
Meeting Minutes
West Bath Investment Committee

Town of West Bath Investment Committee:

Steve Kalisz, Chair - **Present**
Paul Coombs- **Present**
Robert Weir - **Present**

Town of West Bath Administrator Adam Garland - Present

A meeting of the West Bath Investment Committee was held on **Tuesday, September 27, 2016 at 5:00 p.m.** in the meeting room of the West Bath Town Office, 219 Fosters Point Road, West Bath, ME.

AGENDA

- I. Call to Order – **5:00pm**
- II. Attendance and Establishment of Quorum - **Yes**
- III. Pledge of Allegiance
- IV. CONSENT AGENDA
 1. Approval of Minutes for:
 - a.) Investment Committee Meeting 06/15/2016
- Paul Coombs moved to approve the minutes, seconded by Robert Weir, unanimously approved.
 2. Upcoming Meeting(s):
- V. CITIZEN’S COMMENTS
- VI. BUSINESS ITEMS
 1. Elect Chairman
 - **Motion made by Paul Coombs to nominate Steve Kalisz as the Committee Chair. Motion Seconded by Robert Weir. Vote 3-0**
 2. General Discussion
 - General discussion regarding a committee policy presented by Paul Coombs and Robert Weir. The committee felt the policy was ready to be presented to the Board of Selectmen for their input and review. Steve Kalisz agreed to go to the Board of Selectmen Meeting on 10/03/2016 to present the policy to the selectmen.
 - Discussion about setting a “funding cap” on the investment account was had. It was agreed upon this issue would be brought before the Selectmen for their guidance as to what the cap should be moving forward.
 3. Other
 - None
- VII. EXECUTIVE SESSION(S)

Town of West Bath
Meeting Minutes
West Bath Investment Committee

VIII. ADJOURNMENT

- **Robert Weir motioned to adjourn, Paul Coombs seconded. Meeting adjourned at 6:35pm by unanimous acclamation.**

Respectfully Submitted,

Adam Garland, Town Administrator