

Town of West Bath
Meeting Minutes
West Bath Investment Committee

Town of West Bath Investment Committee:

Steve Kalisz, Chair - **Present**
Paul Coombs- **Present**
Robert Weir - **Present**

Town of West Bath Administrator Adam Garland - Present

A meeting of the West Bath Investment Committee was held on **Monday, December 12, 2016 at 4:30 p.m.** in the meeting room of the West Bath Town Office, 219 Fosters Point Road, West Bath, ME.

AGENDA

- I. Call to Order – **4:35pm**
- II. Attendance and Establishment of Quorum - **Yes**
- III. Pledge of Allegiance
- IV. CONSENT AGENDA
 1. Approval of Minutes for:
 - a.) Investment Committee Meeting 06/15/2016 - **tabled**
 2. Upcoming Meeting(s):
- V. CITIZEN’S COMMENTS
- VI. BUSINESS ITEMS
 1. **Investment Policy**
 - Discussed a proposed investment policy. Policy will need to be approved by the Board of Selectmen before adopting. Committee asked the Town Administrator to submit the policy to the Town Attorney for feedback.
 - Committee discussed whether a “cap” should be set for the investment fund. Committee will seek guidance from the Board of Selectmen.
 2. **Other**
 - None
- VII. EXECUTIVE SESSION(S)
- VII. ADJOURNMENT – 5:15pm
 - **Paul Coombs motioned to adjourn, Robert Weir seconded. Meeting adjourned at 5:15pm by unanimous acclamation.**

Respectfully Submitted,

Adam Garland, Town Administrator