

West Bath Investment Committee
January 28, 2019

Town of West Bath Investment Committee: Steve Kalisz, Chair – Present
Paul Combs - Present
Robert Weir

Town of West Bath Administrator: Kristine Poland - Present

A meeting of the West Bath Investment Committee was held on Monday, January 28, 2018 at 4:34 p.m. in the meeting room of the West Bath Town Office, 219 Fosters Point Road, West Bath, ME

Agenda

Consideration of:

- I. Call to Order – 4:34 PM
- II. Attendance and Establishment of Quorum – Two members present, making a quorum
- III. Pledge of Allegiance
- IV. CONSENT AGENDA
 - a. Approval of Prior Meeting Minutes – no minutes to approve
 - b. Upcoming Meeting(s):
 - i. The next scheduled meeting of the West Bath Investment Committee will be on April 8, 2019 at 4:30 PM.
- V. CITIZEN COMMENTS
- VI. BUSINESS ITEMS
 - a. Investment Review/Discussion /Recommendation
 - i. Made first and second recommendations to reinvest \$100,000 CD that matured on 01/22/2019.
 - ii. Next CD of \$150,000 to mature on 03.29.2019
 - b. Review of Role with 2019/2020 Town Budget process –
 - i. Need to have discussion with Board of Selectmen
 1. Major budget items that will draw from fund in next fiscal year?
 2. Warrant item for pay back into fund?
 3. Any possible deposits from tax lien property sales into fund?
 - c. Other
 - i. Contract with Portland Trust Company
 1. Town needs to make changes as to individuals that have authorization to invest / move funds.
 - ii. Town Investment Policy – Schedule annual review by Committee
- VII. EXECUTIVE SESSION(S) - None
- VIII. ADJOURNMENT – 5:12 PM