

**Town of West Bath**  
**Minutes of Public Meeting**  
**April 8, 2019**  
**West Bath Investment Committee**

Town of West Bath Investment Committee:

Steve Kalisz, Chair – Present

Paul Coombs - Present

Robert Weir - Present

Town Administrator: Kristine Poland – Present

Tax Collector/Treasurer: Julia House – Present

A meeting of the West Bath Investment Committee was held on Monday, April 8, 2018 at 4:39 p.m. in the meeting room of the West Bath Town Office, 219 Fosters Point Road, West Bath, ME

**Agenda**

Consideration of:

- I. Call to Order – 4:39 PM
- II. Attendance and Establishment of Quorum – Three members present, making a quorum
- III. Pledge of Allegiance
- IV. CONSENT AGENDA
  - a. Approval of Prior Meeting Minutes – approved
  - b. Upcoming Meeting(s):
    - i. The next scheduled meeting of the West Bath Investment Committee will be on July 22, 2019 at 4:30 PM.
- V. CITIZEN COMMENTS
- VI. BUSINESS ITEMS
  - a. Investment Review/Discussion /Recommendation
    - i. Made first and second recommendations to reinvest \$150,000 CD that matured on 03.29.2019. – 1<sup>st</sup> choice Dedham Institution 2.35%, 2<sup>nd</sup> choice Mechanics Savings 2.3%
    - ii. Next CD of \$100,000 to mature on 07.19.2019
  - b. Review of Role with 2019/2020 Town Budget process –
    - i. Need to have discussion with Board of Selectmen
      1. Major budget items that will draw from fund in next fiscal year?
      2. Warrant item for pay back into fund?
      3. Any possible deposits from tax lien property sales into fund?
- VII. ADJOURNMENT – 5:15 PM