

# Town of West Bath

## Public Meeting Notice

### Investment Committee:

Paul Coombs Present  
Steve Kalisz Present  
Robert Weir Present

**Selectboard Liaison:** Madelyn Hennessey  
Present

**Staff Liaison:** Julie House, Treasurer  
Present

Also present: Kristine Poland, Town Administrator, Kathy Lavallee, Selectman, David Hennessey and Marillee Wilson.

A meeting of the West Bath Investment Committee was held on **Monday January 13, 2020 at 5:00 pm at the West Bath Town Hall**, 219 Fosters Point Road, West Bath, Maine.

### Tentative Agenda

- I. Call to Order
- II. Amendments to the Agenda - none
- III. Approval of Minutes Steve Kalisz motion to approve December 16, 219 minutes, seconded by Robert Weir. Minutes approved.
- IV. Public Comment - none
- V. New Business
  1. Review year end 2018 & 2019 - The Committee reviewed the year and the accounts have increased by \$14,295.83.
  2. Discussion January 10, 2020 Cd reinvestment – After reviewing the current CD rates and comparing to the money market account, the Investment Committee agreed it would be best to leave the CD that matured on January 10, 2020 in the money market account until the next meeting to review rates at that time. Robert Weir motioned to leave the CD in the money market account, seconded by Steve Kalisz. Approved.
  3. Discussion Select Board changes to the investment policy – The draft investment policy was reviewed with the recommended changes from the Investment Committee. Steve Kalisz motion to approve the proposed policy, seconded by Robert Weir. Investment Policy approved.
- VI. Other Business
  1. Set next meeting date – February 10, 2020
- VII. Adjournment – Steve Kalisz motion to adjourn, seconded by Robert Weir. Meeting adjourned at 5:25 pm.

Respectfully submitted,