

# Town of West Bath

## Public Meeting Minutes

### Investment Committee:

Paul Coombs, present  
Steve Kalisz, present  
Robert Weir, present

**Selectboard Liaison:** Madelyn Hennessey

**Staff Liaison:** Julie House, Treasurer, present

No public present.

A meeting of the West Bath Investment Committee was held on **Monday November 8, 2021 at 4:00 pm at the West Bath Town Hall**, 219 Fosters Point Road, West Bath, Maine.

### Tentative Agenda

- I. Call to Order
- II. Amendments to the Agenda - none
- III. Approval of Minutes: Steve Kalisz motioned to approve February 10, 2020 minutes, seconded by Robert Weir. Minutes approved.
- IV. Public Comment - none
- V. New Business
  1. Discussion investment account – The Committee discussed possible upcoming capital projects, mainly the school roof. After reviewing the current interest rates with Portland Trust and Androscoggin Bank Paul Coombs motioned to transfer the full balance of the money market account from Portland Trust to Androscoggin Bank in the following accounts: 9 month CD \$245,000 at .30%, 13 month CD \$245,000 at .40% with the remaining going into a new ICS account at .25% approximately \$188,048, depending on the exact interest due, seconded by Robert Weir. New investment transfers approved.
- VI. Other Business
  1. Set next meeting date - To be determined.
- VII. Adjournment – Robert Weir motion to adjourn, seconded by Steve Kalisz. Meeting adjourned at 4:44 pm.

Respectfully submitted,

Julia House  
Tax Collector/Treasurer