

Town of West Bath Public Meeting Notice

Investment Committee:

Paul Coombs, present
Steve Kalisz, present
Robert Weir, present

Selectboard Liaison: Madelyn Hennessey,
present

Staff Liaison: Julie House, Treasurer
present

A meeting of the West Bath Investment Committee will be held on **Tuesday May 3, 2022 at 4:00 pm at the West Bath Town Hall**, 219 Fosters Point Road, West Bath, Maine.

Tentative Agenda

- I. Call to Order
- II. Amendments to the Agenda - none
- III. Approval of Minutes: Steve Kalisz motioned to approve November 8, 2021 minutes, seconded by Robert Weir. Minutes approved.
- IV. Public Comment - none
- V. New Business
 1. Discussion investment account – One CD is coming due on June 23, 2022 with Androscoggin Savings Bank. The Board would like to have rates from Androscoggin Savings Bank and Portland Trust. Discussion about how rates are slowly increasing and hopes they will continue. The money market account currently has a balance of \$187,968.04 as of April 30, 2022, this will be enough to cover the revaluation of up to \$150,000. Paul Coombs, Chair will attend the Informational meeting on Thursday May 12, 2022 on behalf of the Committee.
- VI. Other Business
 1. Set next meeting date – June 16, 2022 at 4:00 pm
- VII. Adjournment – Steve Kalisz motioned to adjourn, seconded by Robert Weir. Meeting adjourned at 4:50 pm.