

Town of West Bath Public Meeting Notice

Investment Committee:

Paul Coombs, present
Steve Kalisz, present
Robert Weir, present

Selectboard Liaison: Madelyn Hennessey, absent

Staff Liaison: Julie House, Treasurer, present

A meeting of the West Bath Investment Committee was held on **Thursday January 5, 2023 at 4:00 pm at the West Bath Town Hall**, 219 Fosters Point Road, West Bath, Maine.

Tentative Agenda

- I. Call to Order at 4:00 pm
- II. Amendments to the Agenda-none
- III. Approval of Minutes: Steve Kalisz motioned to approve October 6, 2022 minutes, seconded by Paul Coombs. Minutes approved.
- IV. Public Comment-none
- V. New Business
 1. Discussion maturing investment account and possible reinvestments: The CD at Androscoggin Bank is matured, and all the funds were transferred to Portland Trust money market account waiting for the next Selectmen meeting. Paul Coombs discussed two different US Treasurys. One for 13 months and one for 25 months period. Bob Weir motioned to transfer \$125,000 into US Treasury for 13 months with 2.5% rate with a yield of 4.379%, seconded by Steve Kalisz, investment approved. Bob Weir motioned to transfer \$125,000 into US Treasury for 25 months with 2.5% rate with a yield of 4.365%, seconded by Steve Kalisz, investment approved.
- VI. Other Business
 1. Set next meeting date-to be determined
- VII. Adjournment-Steve Kalisz motioned to adjourn, seconded by Bob Weir. Adjournment at 4:46 pm