

# Town of West Bath

## Investment Committee Minutes

### Investment Committee:

Paul Coombs, present  
Steve Kalisz, present  
Robert Weir, absent

**Staff Liaison:** Julie House, Treasurer, present

A meeting of the West Bath Investment Committee was held on **Thursday February 1, 2024 at 4:30 pm at the West Bath Town Hall**, 219 Fosters Point Road, West Bath, Maine.

### Tentative Agenda

- I. Call to Order 4:30 pm
- II. Amendments to the Agenda none
- III. Approval of Minutes: October 3, 2023 Steve Kalisz motioned to approve minutes, seconded by Paul Coombs, minutes approved.
- IV. Public Comment no public present
- V. New Business
  1. Discussion maturing investment account and possible reinvestments: After reviewing current US Treasury note rates and comparing to the Portland Trust money market account rate, Paul Coombs motioned to leave the investment in the money market account with a 5.29% apr. Steve Kalisz seconded the motion, approved to the leave the investment in the money market account. The members will keep an eye on the rates for future investment.
- VI. Other Business
  1. Set next meeting date TBD
- VII. Adjournment